

NOTICE

The Cornelia City Commission does hereby announce that the millage rate for 2019 will be set at a Special Called Commission Meeting on Monday, October 28th, 2019 at 6:00 PM. Additional Public Hearings will be held on Thursday, October 24th at 12 Noon and Monday October 28th, at 12:00 Noon and 6:00 PM at City Hall located at 181 Larkin Street, Cornelia, GA. Pursuant to the requirements of O.C.G.A. 48-5-32.1, the City does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past 5 years

CURRENT 2019 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

	2014	2015	2016	2017	2018	2019
Real & Personal	161,007,538	160,896,320	164,089,600	173,874,411	215,900,490	224,818,994
Motor Vehicles	7,666,440	5,604,420	4,22,640	3,133,070	2,452,510	1,969,680
Mobile Homes	446,104	433,668	419,964	424,652	408,120	413,048
Timber - 100%	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Heavy Duty Equipment	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Gross Digest	169,120,082	166,934,418	168,732,204	177,431,834	218,761,120	227,201,722
Less Homestead Exemption	15,172,356	15,677,339	16,408,973	15,862,268	23,487,645	30,036,301
Less M&O Exemptions	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Net M&O Digest	153,947,726	151,257,079	152,323,231	161,569,567	195,273,475	197,165,421
Gross M&O Millage	8.5	8.5	8.5	8.5	8.5	8.5
Less Rollbacks	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Net M&O Millage	8.5	8.5	8.5	8.5	8.5	8.5
Net Taxes Levied	1,308,556	1,285,685	1,294,747	1,373,341	1,659,825	1,675,906
Net Taxes \$ Increase	73,043	-22,871	9,062	78,594	286,484	16,081
Net Taxes % Increase	5.91%	-1.17%	0.704%	6.1%	20.86%	1.21%

PRESS RELEASE NOTICE OF PROPERTY TAX INCREASE

The City of Cornelia has tentatively adopted a 2019 millage rate which will require an increase in property taxes by 1.21 percent.

All concerned citizens are invited to the Public Hearing on this tax increase to be held at City Hall, 181 Larkin Street, Cornelia, GA on Monday, October 28th, 2019 at 6:00 PM.

Times and places of additional Public Hearings on this tax increase will be held on Thursday, October 24th, 2019, at 12 Noon and Monday, October 28th, 2019 at Noon at City Hall, 181 Larkin Street, Cornelia, Georgia.

This tentative increase will result in a millage rate of 8.5 mills, an increase of 1.21 mills. Without this tentative tax increase, the millage rate will be no more than 8.398 mills. The proposed tax increase for a home with a fair market value of \$80,000 is approximately \$3.26 and the proposed tax increase for non-homestead property with a fair market value of \$200,000 is approximately \$8.16.

The millage rate is the same as 2019, but due to the Inflationary Increase for properties listed inside the City Limits of Cornelia the Rollback Computation reflects this as an increase.