

Georgia SSBCI Programs

Georgia Loan Participation Program

The GA LPP is a loan participation program where the State utilizes SSBCI funds to purchase participations in loans that are sourced and underwritten by participating lenders to small businesses. GA LPP will purchase up to 25% of eligible loans, generally ranging from \$10,000 to \$1 Million.

The maximum participation purchased is currently \$250,000. The lender closes the loan and sells a position to DCA, who will be in the subordinate lien position.

Small Business Credit Guarantee Program

The SBCG program is a loan guarantee program where the state guarantees 50% of loans enrolled by approved lenders in the program. The SBCG program is available to all lenders, including banks, credit unions, and CDFIs. Generally, the state enrolls loan amounts under \$1,000,000 to borrowers with fewer than 500 employees.

SSBCI Program General Eligibility Criteria

Business purposes eligible to use loan proceeds include:

- ⇒ Start-up costs
- ⇒ Working capital
- ⇒ Business procurement, e.g., franchise fees.
- ⇒ Equipment and inventory, and
- ⇒ Purchase, construction, renovation, or tenant improvements for a place of business.
- ⇒ Refinancing is not eligible; however, renewals are eligible under certain conditions.
- ⇒ Passive real estate investments are not eligible.



The Georgia Department of Community Affairs is actively seeking lenders to participate in the Georgia SSBCI program. For more information on the programs or to apply to be an approved lender, please visit our website at www.georgia-ssbci.org. Program applications and forms are available for download and review.



STATE SMALL BUSINESS CREDIT INITIATIVE

Georgia Department of Community Affairs

Contacts

Holly Hunt -- 404-679-3144
Timothy Smith -- 404-679-0568
Joanie Perry -- 404-679-3173
Rusty Haygood -- 404-679-3152

Fax

404-679-0563

E-mail

ssbci.manager@dca.ga.gov

Website

www.georgia-ssbci.org

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STATE SMALL BUSINESS CREDIT INITIATIVE

What It Is
Georgia State Small Business Credit Initiative

What It Offers
\$28 million in funding for small business lending in the State of Georgia.

Opportunities for Georgia's Lenders & Small Businesses

- Delegated lending model
- Credit enhancements to strengthen marginal loans
- Quick turnaround & streamlined format
- Opportunity for CRA credit
- Two small business loan programs: Georgia LPP and Georgia SBCG.

(See inside for details.)



STATE SMALL BUSINESS CREDIT INITIATIVE

“Providing access to capital for small businesses in Georgia”