

**NOTICE OF MEETING TO SET 2013 MILLAGE RATE
& CONDUCT A PUBLIC HEARING FOR THE 2014 BUDGET**

The Cornelia City Commission does hereby announce that the millage rate for 2013 will be set a Special Called Commission Meeting on Tuesday, October 29, 2013 at 6:00 p.m. at the Municipal Building, 156 Foreacre Street, Pursuant to the requirements of O.C.G.A. 48-5-32, the City does hereby publish the following presentation of the current year's digest and levy for the past 5 years. At that same time a Public Hearing will be conducted for the 2014 Proposed Budget

CURRENT 2013 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

	2008	2009	2010	2011	2012	PROPOSED 2013
Real & Personal	164,091,415	164,848,999	162,607,531	158,962,315	157,388,738	152,739,979
Motor Vehicles	8,918,000	9,161,090	10,067,569	7,451,220	7,867,590	8,488,310
Mobile Homes	661,868	605,200	561,472	521,156	523,516	474,732
Timber - 100%	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Heavy Duty Equipment	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Gross Digest	173,671,283	174,615,289	170,695,483	166,934,6912	165,779,844	161,703,021
Less Homestead Exemption	10,172,758	9,981,350	10,067,569	15,067,241	17,749,188	16,348,530
Less M&O Exemptions	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Net M&O Digest	163,498,525	164,633,939	160,627,914	151,867,450	148,030,656	145,354,491
Gross M&O Millage	7.9	7.9	8.0	8.0	8.5	8.5
Less Rollbacks	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx	Xxxxx
Net M&O Millage	7.9	7.9	8.0	8.0	8.5	8.5
Net Taxes Levied	1,291,638	1,317,071	1,285,233	1,214,396	1,258,261	1,235,513
Net Taxes \$ Increase	67,737	25,433	-31,838	-70,837	43,865	-22,748
Net Taxes % Increase	5.5%	1.97%	-5.24%	-0.442%	1.18%	-.518%

A COPY OF THE PROPOSED BUDGET IS AVAILABLE FOR REVIEW AT CORNELIA CITY HALL & THE CORNELIA LIBRARY.

NOTICE OF PROPERTY TAX INCREASE

The City of Cornelia has tentatively adopted a millage rate which will require an increase in property taxes by 1.18%.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Municipal Building, 156 Foreacre Street, Cornelia, GA on Thursday, October 18, 2012 at 6:00 p.m.

Additional Public Hearings on this proposed tax increase will be held on Tuesday, October 30, 2012 at 2:00 p.m. and 6:00 p.m. at the Municipal Building, 156 Foreacre Street, Cornelia, GA.

This tentative increase will result in a millage rate of 8.5 mills, an increase of 1.18% mills. Without this tentative tax increase, the millage rate will be no more than 8.401 mills. The proposed tax increase for a home with a fair market value of \$75,000 is approximately \$7.42. The proposed tax increase for nonhomestead property with a fair market value of \$225,000 is approximately \$22.25.