



# Urban Redevelopment Agency

## AGENDA

Thursday, August 26, 2021 3:00 PM

Downstairs Administration Conference Room

1. Meeting called to order:
  - a. Meeting called to order at 3:11 p.m. by Hope Murray
2. Approval of Agenda
  - a. Motion to adopt by Brentt Cody, seconded by Hope Murray, all in favor
3. Old Business
  - a. Municipal Complex Bonds
    - i. Dee said we are almost ready to close out the bonds for this project. There is approximately \$200k left over.
    - ii. Dee said the final construction cost was approximately \$9.5 million, and with miscellaneous expenses like furniture and security, the total is approximately \$10.7 million, which is still well within the \$11 million budget.
4. New Business
  - a. Officer Election
    - i. Tammy Caudell was nominated for Chair
    - ii. Hope was renominated for Vice Chair
    - iii. Brentt was renominated for Secretary
    - iv. A motion was made to approve officers by Hope Murray, seconded by Brentt, all in favor
  - b. Rails to Trails Project
    - i. The Rails to Trails project has been on the books for over 15 years and has never had the traction to get it done. It's on the Urban Redevelopment Plan and in the Comprehensive Plan. This is the next project that will soon be proposed to the URA for funding assistance. There is also a new program called PACE loans that the Urban Redevelopment Agency has the authoritative power to manage. This can be added to the Capital stack when recruiting developers for projects. More to come on this
5. Adjourn:
  - a. Motion was made to adjourn by Hope Murray, seconded by Brentt, all in favor at 3:39 p.m.

Present: Hope Murray, Brentt Cody, Dee Anderson, Jessie Owensby

Absent: Tammy Caudell